



NIFT Endowment Fund

NIFT Endowment Donor Guide



Introduction

The National Institute of Fashion Technology (NIFT) welcomes sponsorships and endowments to support its academic mission, student welfare, and infrastructure development. Thank you for considering a contribution to the National Institute of Fashion Technology (NIFT). Your support helps us advance education, research, innovation, and student welfare. This guide outlines how you can contribute meaningfully through sponsorships and endowments and the benefits and procedures associated with it. All sponsorships to NIFT are tax-exempt under Section 80G of the Income Tax Act, 1961.

What is an Endowment?

An endowment is a sponsorship made to NIFT, where the principal amount is invested, and the income generated is used for a specific or general purpose, in alignment with donor intent and institutional priorities. The fund is used to support scholarships, research, infrastructure development, and student welfare.

Who Can Contribute to the Endowment Fund?

Anyone can contribute to the Endowment Fund, including:

- NIFT alumni
- Individuals and families
- Corporates and industry partners (including via CSR)
 - Companies can contribute through CSR funds following all clauses of the endowment policy.
- Philanthropic foundations and trusts
- Government bodies (Central/State)

Types of Sponsorships One Can Make

You may contribute in several ways:

- Monetary Sponsorships
 - Monetary contributions, demand drafts, electronic transfers, forex
 - Monthly/scheduled sponsorships through credit cards or salary deductions
 - Minimum amount: Varies by category (see specific options below)
- Sponsorships-in-Kind
 - Property, equipment, furniture, fashion collections
 - Books, library materials, office supplies
 - Items are valued by NIFT's expert committee (Items must be new only)
- Securities & Investments
 - Shares, marketable securities, mutual funds, insurance policies
- Pledged Sponsorships
 - Future committed sponsorships, including bequests, wills, bequests, trusts, etc.



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- Must be in writing with donor's signature

What sponsorships does NIFT not accept?

NIFT will not accept sponsorships that:

- Are inconsistent with academic purposes
- Involve negative discrimination
- Violate applicable laws or NIFT's regulations
- Prevent NIFT from seeking other sponsorships

Endowment Categories

NIFT offers the following types of endowments:

- Perpetual Endowment
 - Principal amount invested permanently
 - Only interest/income is used for specified purposes
 - Your sponsorship creates a lasting legacy
- Quasi Endowment
 - Principal may be spent if agreed upon with donor
 - Offers flexibility in fund utilization
 - Functions like perpetual endowment but with spending options
- Term Endowment
 - Principal can be spent after a specified period or event
 - You set the terms and conditions
 - Ideal for time-bound projects

How is my endowment invested? Endowment funds are typically invested in fixed deposits earning maximum possible interest, managed according to NIFT's financial policies.

Can I change the terms of my endowment later? Modifications are possible only with your express written consent. Any changes require approval from competent authorities.

What You Can Support & Minimum Contribution Amounts

You may designate your sponsorship for specific causes:

Chair Professorship (minimum contribution):

- Delhi, Mumbai, Bengaluru campuses – ₹1.5 crore
- Other NIFT campuses – ₹1 crore
- Benefits: Named chair after you/your organization, supports research and development, attracts eminent academicians.

Endowed Lecture Series

- Contribution: ₹25 lakh for 5 years
- What You Get: 4 lectures per academic year. You choose the speaker (with NIFT's approval). Series named in your honor. Lectures published by NIFT.



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Single Endowed Lecture

- Contribution: ₹6 lakh for 5 years
- What You Get: One lecture per academic year. You choose the speaker (with NIFT's approval). Lecture documented and published.



Student Scholarships

- Minimum Contribution: ₹100,000
- Impact: Supports deserving students through 'Sarthalak' scheme. You can select students based on your criteria. Regular updates on scholarship recipients.



Gold Medal Institution

- Contribution: ₹2.5 lakh (valid for 5 years or 5 awards)
- Recognition: Medal awarded at annual convocation. Named after you/your nominee. Recipient details shared with you.



Infrastructure Development

- **Major Infrastructure** (₹1 crore or 50% of project cost)
 - Buildings, hostels, academic blocks, laboratories
 - Naming rights shared with NIFT
 - Permanent legacy on campus
- **Named Infrastructure** (₹10 lakh minimum)
 - Conference halls, smart classrooms, labs
 - Sports facilities, resource centers
 - Venue named after you/your nominee



Student Welfare Fund

- Minimum Contribution: ₹100,000
- Purpose: Co-curricular and extra-curricular activities, student travel expenses, overall student welfare initiatives.



Library or fashion resource center support

Can I specify which campus receives my sponsorship? Yes, you can specify the campus or department. If not specified, funds go to a common pool managed by NIFT.

How Your Sponsorship is Recognized

NIFT values every donor and strives to honor their contribution with:

- Naming opportunities for immovable infrastructure
- Commemorative mentions (web, publications, reports)
- Invitations to NIFT events
- Acknowledgment plaques or citations
- Detailed reports on fund usage and impact
- Periodic updates through emails and newsletters
- Annual reports and impact updates
- Invitations to donor recognition events
- Mention on the NIFT website and reports

Can I attend events related to my endowment? Absolutely! You'll be invited to relevant ceremonies, lectures, award functions, and other institutional events.



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Can I remain anonymous? Yes, all donor information is kept confidential if requested. You can choose the level of recognition you're comfortable with.

Approval and Process

- **Who approves my sponsorship?**
 - Sponsorships up to ₹10 lakh: Approved by Campus Director
 - Sponsorships above ₹10 lakh: Approved by the Managing Committee chaired by DG, NIFT
 - Major infrastructure: Board of Governors (for information)
 - All agreements formalized and documented.
 - Receipt issued for income tax exemptions (Section 80G).

How long does the process take? You'll receive acknowledgment within 5 working days. The complete setup depends on the complexity of your endowment terms.

What documentation do I need? Requirements vary by sponsorship type. Generally, you'll need:

- Sponsorship agreement outlining terms
- Identity verification
- Source of funds verification (due diligence)
- Specific conditions or preferences in writing

Legal and Compliance

NIFT complies with Income Tax Act, and other applicable regulations. Due diligence is conducted for all sponsorships. Donors are advised to consult legal/tax advisors for personal financial implications.

Can foreign organizations or NRIs contribute? Yes. Foreign contributions are accepted subject to applicable Indian laws, due diligence, and exclusions specified in NIFT's Endowment Fund Policy.

All sponsorships are entered into a centralized system and audited annually. A Managing Committee oversees fund utilization. Utilization must strictly follow donor intent and applicable regulations. Detailed reports and acknowledgments are provided.

NIFT maintains a separate account and asset register. Annual audit and compliance reports are available. Publicly available updates via NIFT website and annual report are provided.

How to get started?

1. **Decide** on the type of contribution and the purpose of your sponsorship you'd like to make.
2. **Contact** the relevant NIFT office.
3. **Discuss** your preferences and terms.



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4. **Complete** documentation, finalize your contribution and sign a formal agreement.
5. **Transfer** the sponsorship.
6. **Receive** acknowledgment and tax receipts.
7. **Stay engaged** with regular updates on your sponsorship's impact.

Contact Information

For Sponsorships & Endowments:

- Industry & Alumni Affairs Unit National Institute of Fashion Technology Head Office, New Delhi – 110016
✉ Email: head.industry@nift.ac.in
🌐 Website: www.nift.ac.in
- Campus Directors at respective NIFT campuses for local sponsorships (For more details, please visit website of respective NIFT campus)

For Financial Queries:

- Director (Finance & Accounts) NIFT Head Office National Institute of Fashion Technology Head Office, New Delhi – 110016
✉ Email: director.finance@nift.ac.in
🌐 Website: www.nift.ac.in

Your generosity helps shape the future of fashion education in India. Thank you for considering NIFT as your partner in creating lasting impact!